

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 34,
OF FORT BEND COUNTY, TEXAS

Minutes of Meeting of Board of Directors

May 26, 2026

The Board of Directors ("Board") of Fort Bend County Municipal Utility District No. 34, of Fort Bend County, Texas ("District") met in regular session at 1300 Post Oak Boulevard, Suite 2500, Houston, Texas 77056, on May 26, 2026, in accordance with the duly posted notice of public meeting, and the roll was called of the duly constituted officers and members of said Board of Directors, as follows:

Billy E. Haehnel	President
James Marken	Vice President
Jose Torres	Secretary
Sean Piper	Assistant Secretary
Srinivasa Vejendla	Assistant Secretary

and all of said persons were present, except Director Piper, thus constituting a quorum. Director Piper entered the meeting after it had been called to order, as noted herein.

Also present were: Taylor Watson of Municipal Accounts & Consulting, L.P. ("MAC"); Kristen Scott and Lina Loaiza of Bob Leared Interests ("BLI"); Keith Arrant of Municipal Operations & Consulting, Inc. ("MOC"); Jeff Safe of BGE, Inc. ("BGE"); Kim Cosco of Champions Hydro-Lawn, Inc. ("Champions"); Brandon West of Touchstone District Services, LLC ("Touchstone"); and Kate Henderson and Kate Gribble of Schwartz, Page & Harding, L.L.P. ("SPH").

The President called the meeting to order and declared it open for such business as might regularly come before it.

COMMENTS FROM THE PUBLIC

The Board began by opening the meeting for public comments. No comments from the public were presented.

APPROVE MINUTES

The Board considered approval of the minutes of its meetings held on April 28, 2026, and May 13, 2026. After discussion, Director Torres moved that the minutes for the April 28, 2026, meeting be approved, as written. Director Marken seconded said motion, which unanimously carried. The Board deferred approval of the minutes of its May 13, 2026, Board meeting at this time.

BOOKKEEPER'S REPORT

The Board next considered the Bookkeeper's Report. In connection therewith, Mr. Watson presented to and reviewed with the Board the Bookkeeper's Report dated May 26, 2026, a copy of

which is attached hereto as **Exhibit A**, including a Quarterly Investment Inventory Report for the investment period ending March 31, 2026. After discussion, Director Marken moved that (i) the Bookkeeper's Report be approved and that the disbursements identified therein be approved for payment, and (ii) the Quarterly Investment Inventory Report be approved, as presented, and the Investment Officers of the District be authorized to execute same on behalf of the District. Director Torres seconded said motion, which carried unanimously.

Director Piper entered the meeting during the Bookkeeper's Reprt.

TAX ASSESSOR-COLLECTOR'S REPORT

Ms. Scott next presented to and reviewed with the Board the Tax Assessor-Collector's Report prepared by BLI dated April 30, 2026, a copy of which is attached hereto as **Exhibit B**. After discussion, Director Torres moved that the Tax Assessor-Collector Report be approved and the disbursements identified therein be approved for payment. Director Piper seconded said motion, which unanimously carried.

DELINQUENT TAX REPORT

Ms. Henderson reported that a Delinquent Tax Report dated was not received this month from Perdue, Brandon, Fielder, Collins & Mott, L.L.P., the District's delinquent tax collections attorneys.

OPERATIONS AND MAINTENANCE REPORT

Mr. Arrant presented to and reviewed with the Board the Monthly Operations Report ("O&M Report"), a copy of which is attached hereto as **Exhibit C**, for April 2026 prepared by MOC. He reported that the District had 100% water accountability for the reporting period. Mr. Arrant then presented one (1) delinquent account in the amount of \$260.59 to be moved to collections. In connection with Phase 4 of 5 of District's 5 year annual sanitary sewer televising program, Mr. Arrant presented and reviewed with the Board a proposal from Ram Rod Utilities, LLC ("Ram Rod") for the repair of sanitary sewer lines in the amount of \$35,500.00. Following discussion, it was moved by Director Piper, seconded by Director Torres, and unanimously carried, that the Board (i) authorize MOC to move one (1) account totaling \$260.59 to the uncollectable roll, as reflected in the O&M Report and recommended by MOC, and (ii) approve the proposal from Ram Rod for repair of the sanitary sewer lines.

DETENTION AND DRAINAGE FACILITIES REPORT ("D&D REPORT")

Mr. Cosco next presented to and reviewed with the Board a D&D Report dated May 26, 2026, prepared by Champions, for Little Prong Creek ("LPC") and corresponding photographs, a copy of which is attached hereto as **Exhibit D**. Mr. Cosco then presented a revised proposal for the desilting of the ponds at Long Meadow Park, a copy of which is included in the D&D Report. He advised that Champions had recalculated the costs to reflect the use of one excavator for the project instead of two. Following discussion, Director Torres moved that the revised proposal be approved in the amount of \$176,760.00. Director Piper seconded the motion, which unanimously carried.

Mr. Cosco then discussed with the Board a request from Champions for a temporary fuel surcharge adjustment to be effective June 1, 2026. After discussion, it was moved by Director Torres, seconded by Director Torres, and unanimously carried, that the Board approve Champions request for a temporary fuel surcharge, subject to a letter agreement between the District and Champions memorializing same.

Director Haney next discussed nutria and possible damage caused by nutria at LPC. Following discussion, the Board requested that Champions prepare a proposal for removal of nutria at LPC for its consideration at next month's meeting.

STORMWATER MANAGEMENT PROGRAM ("SWMP")

The Board next considered the status of the District's SWMP. Ms. Henderson noted that there were no updates at this time.

ENGINEER'S REPORT

Mr. Safe presented to and reviewed with the Board a written Engineer's Report dated May 26, 2026, a copy of which is attached hereto as **Exhibit E**, relative to the status of various engineering and construction projects within the District, and discussed the matters contained therein. In connection with Wastewater Treatment Plants Nos. 1 & 2 Rehabilitation projects, Mr. Safe advised the Board that BGE is prepared to readvertise bids and reviewed the schedule for same.

Ms. Henderson next advised the Board that the Utility Commitment between XAG Group, HQ, LLC ("XAG") and the District is set to expire May 27, 2026. Following discussion, the Board concurred to remove the agenda items relative to XAG's office building project.

AMERICA'S WATER INFRASTRUCTURE ACT OF 2018 ("AWIA")

Ms. Henderson next reminded the board that AWIA requires a community water system providing drinking water to greater than 3,300 people to: (a) undertake a comprehensive assessment of its drinking water distribution system/practices relating to risk and resilience to natural or manmade disasters; (b) provide a certification of said assessment to the United States Environmental Protection Agency ("EPA"); and (c) prepare an emergency response plan ("EPP") and certify its completion with the EPA within six months of certifying completion of the assessment based on the assessment findings. She then reminded the Board that the District previously conducted the assessment and prepared an EPP, and advised that the assessment must be reviewed and revised every five years. SPH recommends that the Board authorize and direct the District's engineer and/or the District's operator, in consultation with each other, to review the assessment and provide any necessary updates to the assessment and EPP prior to the applicable deadlines. After discussion on the matter, it was moved by Director Torres, seconded by Director Marken and unanimously carried, that BGE and/or Inframark be authorized and directed to address the AWIA requirements prior to the applicable deadlines.

UTILITY COMMITMENT REQUESTS

The Board deferred consideration of requests for Utility Commitments after noting that no requests were received.

DISTRICT WEBSITE AND MASS NOTIFICATION MESSAGING MATTERS

Mr. West next presented to and reviewed with the Board a Monthly Communications Report prepared by Touchstone dated May 26, 2026, a copy of which is attached hereto as **Exhibit F**, regarding the status of the District's website and customer messaging system.

RECEIVE FORT BEND COUNTY CONSTABLE'S OFFICE, PRECINCT 1 ("FBCCO") ACTIVITY REPORT AND FLOCK GROUP, INC. SAFETY REPORT

Ms. Henderson presented to the Board a monthly Contract Deputy Report for the month of April 2026 from the FBCCO (the "FBCCO Report"), a copy of which is attached hereto as **Exhibit G**. It was noted that no action was required by the Board in connection with the FBCCO Report at this time. Ms. Henderson next advised the Board a Flock Safety Report was not received.

AMENDMENT TO ENGAGEMENT LETTER FOR YIELD RESTRICTION AND REBATE CALCULATION ANALYSIS WITH MUNICIPAL RISK MANAGEMENT GROUP, LLC ("MRMG")

Ms. Henderson presented to and reviewed with the Board correspondence from MRMG requesting price adjustments and the approval of an amendment to Engagement Letter for Yield Restriction Rebate Calculation Analysis ("Amendment") between the District and MRMG relative to said price adjustments, a copy of which correspondence and Amendment are attached hereto as **Exhibit H**. After discussion, Director Torres moved that the Board (i) approve MRMG's request for the price adjustments, (ii) approve the Amendment and authorize the President to execute same on behalf of the Board and the District, and (iii) authorize SPH to acknowledge receipt of the required Texas Ethics Commission Form 1295 received from MRMG in connection with same. Director Marken seconded the motion, which carried unanimously.

INTERIM ARBITRAGE REBATE CALCULATIONS FOR THE DISTRICT'S SERIES 2021 UNLIMITED TAX BONDS

Ms. Henderson next presented to and reviewed with the Board an Interim Arbitrage Rebate Calculations Report for the District's Series 2021 Unlimited Tax Bonds (the "Bonds") prepared by Arbitrage Compliance Specialists, Inc. ("ACS"), dated April 27, 2026, for the calculation period October 28, 2021, to October 28, 2025, a copy of which is attached hereto as **Exhibit I**. In connection therewith, she informed the Board that ACS has completed said Report and noted that no arbitrage rebate payments are due to the United States Treasury, Internal Revenue Services for the Bonds for the reporting period.

CYBERSECURITY AND ARTIFICIAL INTELLIGENCE TRAINING REQUIREMENTS

The Board next considered recent changes to cybersecurity and artificial intelligence training requirements for Directors of the District. Ms. Henderson presented a memorandum from SPH regarding changes to such training requirements, a copy of which is attached hereto as **Exhibit J**, and discussed same with the Board. Ms. Henderson advised that all Directors of the District must annually complete a certified cybersecurity awareness training program prior to August 31 of the given year as required by Chapter 2063, Texas Government Code. She further advised that any Director of the District who uses a computer to perform at least 25% of his or her duties and has access to the District's computer system must also complete a certified artificial intelligence training program by August 31 of each year as required by Chapter 2054, Texas Government Code. Following discussion, Ms. Henderson noted that a link to the training program created by the Department of Information Resources will be provided to Directors following the meeting and requested that each Director notify SPH upon completion of the training program.

ATTORNEY'S REPORT

The Board considered the Attorney's Report. In that regard, the Board considered a special meeting schedule for November and December. Following discussion, the Board concurred to cancel the District's regular Board of Directors meetings scheduled for November 24, 2026, and December 22, 2026, and consider scheduling a special meeting in early December at next month's meeting.

Ms. Henderson next discussed with the Board a request from Seven Meadows Community Association, Inc. ("Seven Meadows") for the District to offer a videoconferencing option for its regular meetings. Following discussion, the Board concurred to defer consideration of Seven Meadows' request and to not add an item on a future agenda at this time.

CLOSED SESSION

The Board determined that it would not be necessary to meet in Closed Session at this time.

FUTURE AGENDA ITEMS

The Board considered items to be placed on future agendas. No other specific agenda items other than routine and ongoing matters, or those discussed above, were requested.

ADJOURNMENT OF MEETING

There being no further business to come before the Board, Director Piper moved that the meeting be adjourned. Director Torres seconded said motion, which unanimously carried.

(SEAL)



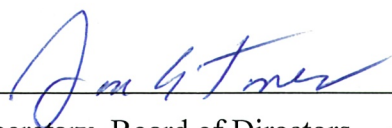

Secretary, Board of Directors

TABLE OF EXHIBITS

Exhibit A:	Bookkeeper's Report
Exhibit B:	Tax Assessor-Collector Reports
Exhibit C:	Monthly Operations Report
Exhibit D:	Detention and Drainage Facilities Report
Exhibit E:	Engineer's Report
Exhibit F:	Communications Report
Exhibit G:	FBCCO Report
Exhibit H:	Amendment to Engagement Letter for Yield Restriction Rebate Calculation Analysis
Exhibit I:	Interim Arbitrage Rebate Calculations Report for the District's Series 2021 Unlimited Tax Bonds
Exhibit J:	Memorandum Regarding Cybersecurity and Artificial Intelligence Training